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- (e) Adjustment.
- (f) Performance schedules.
- (g) Compliance.
- (h) Commercial validity.
- (i) Defaults.
- (j) Recovery of payments.
- (k) Action against obligor.
- (l) Breach of conditions. (m) Attachment.
- (n) Fees.
- (o) Requirements relating to affiliates.
- (p) Effect of bankruptcy.
- 1105. Annual audit.
 - (a) Requirement.
 - (b) Report.
- Improved cellular service in rural areas. 1106.
 - (a) Reinstatement of applicants as tentative selectees.
 (b) Continuation of license proceeding;
 - fee assessment.
 - (c) Prohibition of transfer.
 - (d) Definitions.
- 1107. Sunset.
- 1108. Definitions.
- 1109 Authorization of appropriations.
 - (a) Cost of loan guarantees.
 - (b) Cost of administration.
- (c) Availability. Prevention of interference to direct broadcast 1110. satellite services.
 - (a) Testing for harmful interference.
 - (b) Technical demonstration.
 - (c) Definitions.

§1101. Purpose

The purpose of this chapter is to facilitate access, on a technologically neutral basis and by December 31, 2006, to signals of local television stations for households located in nonserved areas and underserved areas.

(Pub. L. 106-553, §1(a)(2) [title X, §1002], Dec. 21, 2000, 114 Stat. 2762, 2762A-128.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original "this Act", and was translated as reading "this title" meaning title X of H.R. 5548, as enacted by Pub. L. 106-553, §1(a)(2), Dec. 21, 2000, 114 Stat. 2762, 2762A-128, to reflect the probable intent of Congress. Title X enacted this chapter and amended section 339 of this title. For complete classification of title X to the Code, see Short Title note set out below and Tables.

SHORT TITLE

Pub. L. 106-553, §1(a)(2) [title X, §1001], Dec. 21, 2000, 114 Stat. 2762, 2762A-128, provided that: "This title [title X of H.R. 5548, as enacted by section 1(a)(2) of Pub. L. 106-553, enacting this chapter and amending section 339 of this title may be cited as the 'Launching Our Communities' Access to Local Television Act of 2000'.

§1102. LOCAL Television Loan Guarantee Board (a) Establishment

There is established the LOCAL Television Loan Guarantee Board (in this chapter referred to as the "Board").

(b) Members

(1) In general

Subject to paragraph (2), the Board shall consist of the following members:

- (A) The Secretary of the Treasury, or the designee of the Secretary.
- (B) The Chairman of the Board of Governors of the Federal Reserve System, or the designee of the Chairman.

- (C) The Secretary of Agriculture, or the designee of the Secretary.
- (D) The Secretary of Commerce, or the designee of the Secretary.

(2) Requirement as to designees

An individual may not be designated a member of the Board under paragraph (1) unless the individual is an officer of the United States pursuant to an appointment by the President. by and with the advice and consent of the Sen-

(c) Functions of the Board

(1) In general

The Board shall determine whether or not to approve loan guarantees under this chapter. The Board shall make such determinations consistent with the purpose of this chapter and in accordance with this subsection and section 11031 of this title.

(2) Consultation authorized

(A) In general

In carrying out its functions under this chapter, the Board shall consult with such departments and agencies of the Federal Government as the Board considers appropriate, including the Department of Commerce, the Department of Agriculture, the Department of the Treasury, the Department of Justice, the Department of the Interior, the Board of Governors of the Federal Reserve System, the Federal Communications Commission, the Federal Trade Commission, and the National Aeronautics and Space Administration.

(B) Response

A department or agency consulted by the Board under subparagraph (A) shall provide the Board such expertise and assistance as the Board requires to carry out its functions under this chapter.

(3) Approval by majority vote

The determination of the Board to approve a loan guarantee under this chapter shall be by an affirmative vote of not less than 3 members of the Board.

(Pub. L. 106-553, §1(a)(2) [title X, §1003], Dec. 21, 2000, 114 Stat. 2762, 2762A-128.)

References in Text

This chapter, referred to in subsecs. (a) and (c), was in the original "this Act", and was translated as reading "this title". See References in Text note set out under section 1101 of this title.

Section 1103 of this title, referred to in subsec. (c)(1), was in the original "section 4", and was translated as reading "section 1004", meaning section 1004 of title X of H.R. 5548, as enacted by Pub. L. 106-553, §1(a)(2), to reflect the probable intent of Congress. Pub. L. 106-553 does not contain a section 4 and section 1004 relates to approval of loan guarantees.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 1103, 1104 of this title.

¹ See References in Text note below.